

#190 INDIAN HILLS HOMES ASSOCIATION
Balance Sheet
November 30, 2022

ASSETS

Cash in Bank	\$ 112,338.26
Receivable from Heatherstone	20.00
Deposit in Transit	
Certificate of Deposits	-
Accounts Receivable	\$735.02
Deposits with HAKC	1,700.00
Organic Carts	-

TOTAL ASSETS \$ 114,793.28

LIABILITIES

Payable to Indian Fields	
Pre Paid Dues	\$1,054.91
Accounts Payable--HAKC	1,169.13

TOTAL LIABILITIES 2,224.04

RESERVES

Retained Earnings	\$ 112,662.71
Current Earnings	(93.47)

Total Reserves 112,569.24

TOTAL LIABILITIES & RESERVES \$ 114,793.28

#190 INDIAN HILLS HOMES ASSOCIATION
Income Statement
November 30, 2022

<u>A/C</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
<u>REVENUE:</u>	<u>Nov '22</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
Base Assessment	\$ 0.00	\$ 23,580.87	\$ 23,580.87	\$ 0.00
Interest on Investments	23.09	295.96	240.00	(55.96)
Interest on Assessments	0.00	102.07	30.00	(72.07)
Other Income	0.00	0.00	0.00	0.00
Total Income	23.09	23,978.90	23,850.87	(128.03)
 EXPENSES:				
50100 Administration	316.00	3,792.00	3,800.00	8.00
50200 Annual Meeting	0.00	498.61	6,000.00	5,501.39
50300 Other Services	0.00	0.00	1,000.00	1,000.00
50400 Insurance	589.29	1,683.29	1,100.00	(583.29)
50500 Legal Services	0.00	0.00	500.00	500.00
50600 Island Maintenance	0.00	13,392.50	500.00	13,892.50
50622 Capital Improvements	0.00	4,250.00	20,000.00	15,750.00
50450 Tax/Audit/Report Serv.	0.00	65.00	50.00	(15.00)
50700 Postage	220.94	319.81	1,500.00	1,180.19
51900 Social Activities	0.00	24.06	200.00	175.94
51932 Sunken Garden Contribution	0.00	0.00	0.00	0.00
51936 Newsletter	0.00	0.00	0.00	0.00
51934 Directories	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52300 A/R Written Off	0.00	0.00	100.00	100.00
52400 Other	42.90	47.10	200.00	152.90
Total Expenses	1,169.13	24,072.37	34,950.00	37,662.63
Net Income/(Loss)	\$ (1,146.04)	\$ (93.47)	\$ (11,099.13)	